

HILLARY CLINTON ENDORSED REPATRIATION AND TENTATIVELY BACKED A PLAN TO SEND REPATRIATED CORPORATE EARNINGS INTO A NATIONAL INFRASTRUCTURE BANK

Hillary Clinton: “I Would Like To Find A Way To Repatriate The Overseas Earnings” Of Corporations. “I would like to find a way to repatriate the overseas earnings, and I’ve read a really interesting proposal. I haven’t vetted it, so I don’t know all the details of it...but they basically have said they would be willing to invest a percentage of their repatriated profits in an infrastructure bank...I thought that was a really intriguing idea, because it doesn’t do us, it doesn’t do our economy any good to have this money parked somewhere else in the world, and it’s not really being put to use anywhere there either.” [Keynote Speech, Nexenta OpenSDx Summit, 8/28/14, [VIDEO](#)]

- **Hillary Clinton Said She’d “Like There To Be A Menu” Of Options In Which Companies Could Reinvest Repatriated Earnings, Possibly Including A National Infrastructure Bank.** “I would like to find a way to repatriate the overseas earnings, and I’ve read a really interesting proposal. I haven’t vetted it, so I don’t know all the details of it...but they basically have said they would be willing to invest a percentage of their repatriated profits in an infrastructure bank...I thought that was a really intriguing idea, because it doesn’t do us, it doesn’t do our economy any good to have this money parked somewhere else in the world, and it’s not really being put to use anywhere there either...companies would be investing, they’d be investing in new plants, new equipment, new inventory, new worker skills, the kinds of things that the economy needs, and that these companies said they needed, and at the end of the day a lot of them just basically increased dividends or bought back stocks, stuff that is not—there’s nothing wrong with it, but it tilted the balance too far away from what a lot of them had said they would do so I’d like there to be a menu that people can choose from, and of course, you know, dividends and stock buybacks could be part of it, but so would this broader economic investment...I would very much like to see us come up with some creative ideas, and this infrastructure idea really caught my attention, so I’m going to follow up on it, I just learned about it the other day, and see if there’s something that could be done.” [Keynote Speech, Nexenta OpenSDx Summit, 8/28/14, [VIDEO](#)]

HILLARY CLINTON VOTED FOR A REPATRIATION PLAN AS A SENATOR IN 2004

2004: Congress Authorized A Discounted Tax Rate For The Repatriation Of Corporate Earnings In A 650-Page Corporate Tax Bill. “In October 2004, Congress passed what was called the most sweeping corporate tax legislation in a generation. The 650-page bill included a provision allowing companies with vast stores of offshore revenue to bring them home under a discount tax rate of 5.25 percent.” [Politifact, Atlanta Journal-Constitution, [5/21/13](#)]

- **Then-Senator Hillary Clinton Voted For H.R. 4520, The American Jobs Creation Act Of 2004.** [H.R. 4520, [10/11/04](#)]